

Open Olympics 2026

On the eve of the Milano
Cortina 2026 Winter Games:
what the data reveals, what
remains unclear, and what
we still do not know



EXECUTIVE SUMMARY: THE THIRD OPEN OLYMPICS 2026 REPORT

Just weeks before the start of the XXV Olympic and Paralympic Winter Games, this third report of the Open Olympics 2026 network offers the most complete picture to date of the public information available on the Milano Cortina 2026 Works Plan and, equally importantly, of the information that remains partial, fragmented or entirely inaccessible.

It is a dual photograph:

1. **What the data from the Open Milano Cortina 2026 portal now allows the public to know**, and
2. **What essential elements of transparency are still missing**, whether partially or entirely.

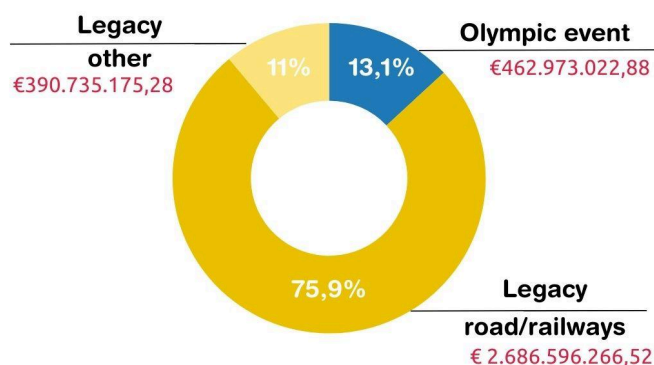
The goal is unchanged since the launch of the campaign in 2024: ensuring that the *Right to Know* is respected through timely, accessible, verifiable and complete information - delivered by all actors involved in the Olympic and Paralympic undertaking, without exception.

As of the latest dataset (uploaded 14 November 2025, with data updated to 31 October 2025), the Open Milano Cortina 2026 portal reports **98 projects**, with a **total investment of €3.54 billion**.

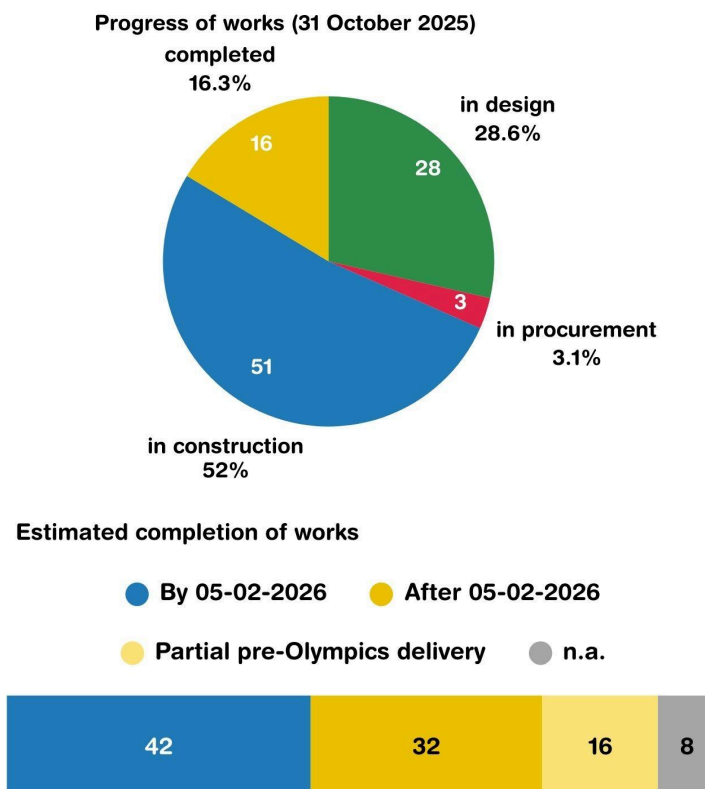
Of the 98 projects, **31** are classified as essential for the Games, while **67** fall under the legacy category - long-term infrastructure interventions for the territories. The real asymmetry, however, is economic: only 13% of total expenditure concerns essential Olympic infrastructure, while 87% funds legacy works, chiefly road or rail interventions (45 out of 67). This means that **for every €1 spent on something strictly necessary for the Games, €6.6 goes to subsidiary infrastructure**.

Spending is concentrated predominantly in **Veneto and Lombardy**, each approaching **€1.5 billion**. Veneto is also the only region that, in the latest updates, increases its number of projects.

Economic breakdown of the Plan's projects



Regarding progress status: **16** works are completed; **51** are in execution; **3** are in the tender phase; and **28** remain still in design. Only **42** have an expected completion date before the start of the Games. This means that **57%** of interventions will be completed after the event, with the final construction site expected to close in **2033**. Particularly noteworthy is the category “pre-Olympics completion,” assigned to **16** interventions that will be only partially completed before the Games; among these are **eight essential works**, including the Cortina Sliding Centre (bob track), snowmaking infrastructure, the Livigno Snow Park, the Arena di Verona, and the Cortina Olympic Village. The absence of clear metadata makes it impossible to determine the actual state of these works by the time the Olympic and Paralympic events begin.



A key novelty of this report is that monitoring successive data releases have allowed us to track how the Works Plan has evolved during the first ten months of 2025. During 2025, the planned completion date was **postponed for 73% of the projects** in the Plan, often significantly, with delays in some cases **exceeding 3 years**. We document a progressive increase in the Plan’s overall cost of **€157 million**, equal to a **4.6%** rise. Increases concern **34** projects already in the Plan at the end of 2024, one intervention that was split into two, and **three new projects** introduced in 2025. **The five most significant variations in absolute value** are: the Longarone Bypass (+€43 million), the Perca Bypass (+€31 million), the Sondrio South Ring Road (+€13.3 million), the Socrepes cableway and related areas (+€13 million combining B09.1 and B09.2), and the Livigno ski connection (+€8.5 million). **The largest percentage increases** concern the Sondrio South Ring Road (+44.11%), the Rasun–Anterselva snowmaking basin (+31.10%), and the Perca Bypass (+22.14%). At the territorial level, Veneto records the highest absolute increase in spending (+€75.2 million),

while Alto Adige/Südtirol shows the highest percentage increase (+15.82%). The legacy component is decisive: +€133.7 million for legacy works, compared to +€23 million for essential works. Yet it remains impossible to understand who is covering these increases, because the portal does not provide financing sources. The figures moreover concern only the Works Plan and not additional projects funded by Regions, Municipalities, ANAS, RFI, or other local entities, which are analyzed separately in the report.

Despite progress enabled by the portal, several essential components for full transparency remain incomplete or only partially visible. These concern three key principles of the Open Olympics 2026 campaign: **environmental protection, economic accountability, and integrity of public procurement.**

First, the real environmental impact of the infrastructure works and the Games: according to current Italian legislation, **64% of works did not undergo an Environmental Impact Assessment (VIA)**, and the CO₂ footprint for each work is missing. The only overall figure available is from Fondazione Milano Cortina: **1,005,000 tonnes of CO₂ equivalent** for the entire event lifecycle (2024 estimate), and the Italian Institute for Environmental Protection and Research's (ISPRA) estimate of **59.2 hectares of land consumption** between 2022–2024.

Second, financial transparency: the portal does not indicate who is paying for the cost increases, because **financing sources are missing.** The original decrees included funding sources; the portal no longer does. We know how much the Works Plan costs, but not who is covering the costs and their increases.

Third, subcontracting: names are visible, but financial amounts are not. **Without tender identification codes (CIG) and contract values,** it is impossible to cross-reference the data with the Anti-Corruption Authority platform or assess market concentration. Names exist, but the real weight of the companies cannot be determined.

The Open Milano Cortina 2026 portal, however, represents only part of the picture, i.e. the Works Plan entrusted to Simico S.p.A. under the DPCM of 8 September 2023. Most data remains dispersed or inaccessible, revolving around multiple actors with key roles in the Olympic system, within an overall framework that remains heavily fragmented.

Three civic questions remain alarmingly open, due to the difficulty of accessing complete, reliable, up-to-date, and structured information.

First question: How many works actually exist, and how much do they cost? The portal lists 98 works, but many others fall outside it: ANAS road works excluded from the portal, and especially works by local authorities. The Region of Lombardy alone publishes on its "Oltre i Giochi 2026" platform (with non-downloadable data) **78 interventions for €5.17 billion**, accounting for **44 works in Lombardy and €3.82 billion** not included in the Open Milano Cortina 2026 portal.

Second question: How much will it truly cost to deliver the Games and to guarantee health and safety during the event? The Lifetime Budget declared by Fondazione Milano Cortina in 2025 amounts to **€1.7 billion**, but the document is not public. The Foundation's private legal nature, though lawful, substantially limits the exercise of the *Right to Know*. Attempts at voluntary disclosure have yielded no results. On security, we know that the Sports Decree Law allocates **€271 million**, but subtracts **€43 million** from the fund for



victims of mafia and usury. On the healthcare front, no unified plan exists: each Region proceeds on its own, without an overall estimate.

Third question: the role and transparency of the Extraordinary Commissioner for the Paralympic Games. The same Sports Decree Law allocates **€328 million** to the Commissioner to be spent between September and December 2025. The initial estimate for the Paralympics was **€71.5 million**: an increase of **359% of the budget to be spent in a few months**. The Commissioner's responsibilities are extensive, with implications for both Simico S.p.A. and the Foundation.

In conclusion: amid this sea of "non-data," unresolved questions, and partial information, the Open Milano Cortina 2026 portal has at least allowed a significant portion of the Olympic and Paralympic system to be illuminated. A result that, while owed to Simico S.p.A. 's action, is first and foremost the fruit of civic initiative by the network. With this report, we reaffirm the crucial role of Italian civil society, represented by Open Olympics 2026, in securing what we know today. And we make clear that our work will not end when the lights of the Games are turned off: **57% of the works will be completed after the event**, and we will continue monitoring until the last construction site is closed in 2033. At the same time, we are already working with French civil society in view of the 2030 Winter Games, to affirm together a key principle, our "civic legacy": **no stone should be moved before transparency and accountability are granted.**



DISCLAIMER AND ACKNOWLEDGMENTS

This report was finalized on December 10, 2025.

The report presents and analyzes the data available on the “Open Milano Cortina 2026” portal by Simico S.p.A., referring to the latest upload on 14 November 2025, with data updated as of 31 October 2025. Any subsequent updates are not taken into account.

Similarly, any later updates to other data sources referenced in the report have not been considered.

This is a collective effort by the Open Olympics 2026 network. The promoting organizations are:

Libera. Associazioni, nomi e numeri contro le mafie, International Commission for the Protection of the Alps (CIPRA Italia), Italian Alpine Club (CAI Centrale), Legambiente, WWF Italia, Italia Nostra, Mountain Wilderness Italia, CAI Alto Adige, Società Alpinisti Tridentini (SAT), Alpenverein Südtirol (AVS), Federazione “Heimatpflegeverband Südtirol”, Dachverband für Natur- und Umweltschutz in Südtirol (OVN), Plattform Pro Pustertal (PPP), Protect Our Winters Italia, PFAS.land - Information and Action Against Environmental Crimes, Promoter Group for the Marmarole Antelao Sorapiss Park – now Parco del Cadore, Peraltrestrade Dolomiti – Comitato Carnia-Cadore (PAS Dolomiti), Solidarity Purchasing Group “El Ceston,” Cultural Association “Il Tarlo” Solidarity Purchasing Group, Umweltring Pustertal.

The document was drafted by Libera - Associazioni, nomi e numeri contro le mafie APS. Specifically, it was designed and developed by the [Common - Comunità Monitoranti](#) team, in the persons of Leonardo Ferrante, Carlotta Bartolucci, and Elisa Orlando.

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A full version of the report is available in Italian only on Libera’s website.

To discover more about the Open Olympics 2026 Campaign [read here](#).

We want the Milano Cortina 2026 Winter Games transparent, lawful, accountable



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